

10 It is proposed by the Florida Constitution Revision Commission
11 that:

13 Section 1. Section 3 of Article VII of the Florida
14 Constitution is revised by amending that section to read:

ARTICLE VII

FINANCE AND TAXATION

SECTION 3. Taxes; exemptions.--

(c) Any county or municipality may, for the purpose of its respective tax levy and subject to the provisions of this subsection and general law, grant community and economic development ad valorem tax exemptions to new businesses and expansions of existing businesses, as defined by general law. Such an exemption may be granted only by ordinance of the county or municipality, and only after the electors of the county or municipality voting on such question in a referendum authorize the county or municipality to adopt such ordinances. An exemption so granted shall apply to improvements to real property made by or for the use of a new business and improvements to real property related to the expansion of an existing business and shall also apply to tangible personal property of such new business and tangible personal property related to the expansion of an existing business. The amount or limits of the amount of such exemption shall be specified by general law. The period of time for which such exemption may be granted to a new business or expansion of an existing business shall be determined by general law. The authority to grant such exemption shall expire ten years from the date of approval by the electors of the county or municipality, and may be renewable by referendum as provided by general law.

(d) By general law and subject to conditions specified therein, there may be granted an ad valorem tax exemption to a

1 renewable energy source device and to real property on which
2 such device is installed and operated, to the value fixed by
3 general law not to exceed the original cost of the device, and
4 for the period of time fixed by general law not to exceed ten
5 years.

6 (e) Any county or municipality may, for the purpose of
7 its respective tax levy and subject to the provisions of this
8 subsection and general law, grant historic preservation ad
9 valorem tax exemptions to owners of historic properties
10 engaging in the rehabilitation or renovation of these
11 properties in accordance with approved historic preservation
12 guidelines. This exemption may be granted only by ordinance
13 of the county or municipality. The amount or limits of the
14 amount of this exemption and the requirements for eligible
15 properties must be specified by general law. The period of
16 time for which this exemption may be granted to a property
17 owner shall be determined by general law.

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