

**By** the Committee on Bonding and Investments and Commissioner  
Nabors

8 It is proposed by the Florida Constitution Revision Commission  
9 that:

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11           Section 1. Section 11 of Article VII of the Florida  
12 Constitution is revised by amending that section to read:

## ARTICLE VII

FINANCE AND TAXATION

SECTION 11. State bonds; revenue bonds.--

28 (b) Moneys sufficient to pay debt service on state  
29 bonds as the same becomes due shall be appropriated by law.

10                   (e) State bonds pledging all or part of a dedicated  
11 state tax revenue or the full faith and credit of the state  
12 may be issued by the state in the manner provided by general  
13 law to finance or refinance:

14                   (1) The acquisition and improvement of land, water  
15 areas, and related interests and resources for the purpose of  
16 the conservation, recreation, or restoration of natural  
17 systems; and

18                   (2) The construction, improvement, or renovation of  
19 public schools and facilities for institutions of higher  
20 learning, community colleges, and vocational technical  
21 schools.

22        (f)(e) Each project, building, or facility to be  
23 financed or refinanced with revenue bonds issued under this  
24 section shall first be approved by the Legislature by an act  
25 relating to appropriations or by general law.

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