

9 It is proposed by the Florida Constitution Revision Commission
10 that:

12 Section 1. Section 4 of Article X of the Florida
13 Constitution is revised by amending that section to read:

14 | ARTICLE X

MISCELLANEOUS

16 SECTION 4. Homestead; exemptions.--

1 exemption shall be limited to the residence of the owner or
2 his family;

3 (2) personal property to the value of one thousand
4 dollars.

5 (b) These exemptions shall inure to the surviving
6 spouse or heirs of the owner.

7 (c) The homestead shall not be subject to devise if
8 the owner is survived by spouse or minor child, except the
9 homestead may be devised to the owner's spouse if there be no
10 minor child. The owner of homestead real estate, joined by
11 the spouse if married, may alienate the homestead by mortgage,
12 sale or gift and, if married, may by deed transfer the title
13 to an estate by the entirety with the spouse. If the owner or
14 spouse is incompetent, the method of alienation or encumbrance
15 shall be as provided by law.

16 (d) The legislature may by general law raise the value
17 limitation of the homestead exemption granted in paragraph
18 (a)(1). For purposes of this section, the value of homestead
19 property is the just value as reflected in the records of the
20 county property appraiser.

21 (e) The homestead exemption in this section does not
22 apply to any property to the extent that it is acquired or
23 improved or its equity value increased with the intent to
24 defraud creditors. The legislature may by general law
25 implement this subsection.

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