

By Commissioner Mills

9 It is proposed by the Florida Constitution Revision Commission  
10 that:

12                   Section 1. Section 2 of Article VII of the Florida  
13 Constitution is revised by amending that section to read:

14 | ARTICLE VII

15 FINANCE AND TAXATION

16 SECTION 2. Taxes; rate.--All ad valorem taxation shall  
17 be at a uniform rate within each taxing unit. There shall be  
18 no ad valorem, except the taxes levied on intangible personal  
19 property. A tax return for business tangible personal property  
20 shall not be required unless the value of the business's  
21 tangible personal property exceeds \$5,000 ~~may be at different~~  
22 ~~rates but shall never exceed two mills on the dollar of~~  
23 ~~assessed value; provided, as to any obligations secured by~~  
24 ~~mortgage, deed of trust, or other lien on real estate wherever~~  
25 ~~located, an intangible tax of not more than two mills on the~~  
26 ~~dollar may be levied by law to be in lieu of all other~~  
27 ~~intangible assessments on such obligations.~~