

By Commissioner Anthony

1 A proposal to revise
2 ARTICLE VII, s. 6, Fla. Const.; exempting the
3 owner of homestead property from payment of ad
4 valorem taxes upon half of the first \$50,000 in
5 value of such property.

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7 It is proposed by the Florida Constitution Revision Commission
8 that:

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10 Section 1. Section 6 of Article VII of the Florida
11 Constitution is revised by amending that section to read:

12 ARTICLE VII

13 FINANCE AND TAXATION

14 SECTION 6. Homestead exemptions.--

15 (a) Every person who has the legal or equitable title
16 to real estate and maintains thereon the permanent residence
17 of the owner, or another legally or naturally dependent upon
18 the owner, shall be exempt from taxation upon 50 percent of
19 the first \$50,000 of the assessed valuation of such real
20 estate and is liable for payment of ad valorem taxes upon 100
21 percent of the value of such real estate which exceeds \$50,000
22 ~~thereon, except assessments for special benefits, up to the~~
23 ~~assessed valuation of five thousand dollars, upon~~
24 ~~establishment of right thereto in the manner prescribed by~~
25 ~~law.~~ The real estate may be held by legal or equitable title,
26 by the entirety, jointly, in common, as a condominium, or
27 indirectly by stock ownership or membership representing the
28 owner's or member's proprietary interest in a corporation
29 owning a fee or a leasehold initially in excess of
30 ninety-eight years.

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1 (b) Not more than one exemption under subsection (a)
2 shall be allowed any individual or family unit or with respect
3 to any residential unit. No such exemption shall exceed the
4 value of the real estate assessable to the owner or, in case
5 of ownership through stock or membership in a corporation, the
6 value of the proportion which the owner's ~~his~~ interest in the
7 corporation bears to the assessed value of the property.

8 ~~(c) By general law and subject to conditions specified~~
9 ~~therein, the exemption shall be increased to a total of~~
10 ~~twenty-five thousand dollars of the assessed value of the real~~
11 ~~estate for each school district levy. By general law and~~
12 ~~subject to conditions specified therein, the exemption for all~~
13 ~~other levies may be increased up to an amount not exceeding~~
14 ~~ten thousand dollars of the assessed value of the real estate~~
15 ~~if the owner has attained age sixty-five or is totally and~~
16 ~~permanently disabled and if the owner is not entitled to the~~
17 ~~exemption provided in subsection (d).~~

18 ~~(d) By general law and subject to conditions specified~~
19 ~~therein, the exemption shall be increased to a total of the~~
20 ~~following amounts of assessed value of real estate for each~~
21 ~~levy other than those of school districts: fifteen thousand~~
22 ~~dollars with respect to 1980 assessments; twenty thousand~~
23 ~~dollars with respect to 1981 assessments; twenty-five thousand~~
24 ~~dollars with respect to assessments for 1982 and each year~~
25 ~~thereafter. However, such increase shall not apply with~~
26 ~~respect to any assessment roll until such roll is first~~
27 ~~determined to be in compliance with the provisions of section~~
28 ~~4 by a state agency designated by general law. This~~
29 ~~subsection shall stand repealed on the effective date of any~~
30 ~~amendment to section 4 which provides for the assessment of~~
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1 ~~homestead property at a specified percentage of its just~~
2 ~~value.~~
3 (c)~~(e)~~ By general law and subject to conditions
4 specified therein, the Legislature may provide to renters, who
5 are permanent residents, ad valorem tax relief on all ad
6 valorem tax levies. Such ad valorem tax relief shall be in the
7 form and amount established by general law.
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