

Resolution of the Taxation and Budget Reform Commission
A resolution proposing the creation of a new section in
Article VII of the State Constitution to require a
legislative review of exemptions from the tax on sales,
use, and other transactions.

Be It Resolved by the Taxation and Budget Reform Commission:

That the creation of a new section in Article VII of the
State Constitution is agreed to and shall be submitted to the
electors of this state for approval or rejection at the next
general election or at an earlier special election specifically
authorized by law for that purpose:

ARTICLE VII

FINANCE AND TAXATION

The legislature shall establish a procedure by law and
legislative rule to review all exemptions in existence on
November 4, 2008 from the tax on sales, use, and other
transactions. This section shall stand repealed upon
certification to the Secretary of State by the President of the
Senate and the Speaker of the House of Representatives that the
review has been completed.

BE IT FURTHER RESOLVED that the following statement be
placed on the ballot:

CONSTITUTIONAL AMENDMENT

ARTICLE VII

LEGISLATIVE REVIEW OF EXEMPTIONS FROM THE TAX ON SALES,
USE, AND OTHER TRANSACTIONS.--This proposed amendment to the
State Constitution will require the Legislature to establish a

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30 procedure by law and legislative rule to review all exemptions
31 from the tax on sales, use, and other transactions in existence
32 on November 4, 2008. The amendment will repeal upon
33 certification to the Secretary of State by the President of the
34 Senate and the Speaker of the House of Representatives that the
35 review has been completed.