

FT-C

Resolution of the Taxation and Budget Reform Commission
A joint resolution proposing the creation of a new section
in Article VII of the State Constitution to require a
legislative review of exemptions from the tax on sales,
use, and other transactions.

Be It Resolved by the Taxation and Budget Reform Commission:

That the following creation of a new section in Article VII
of the State Constitution is agreed to and shall be submitted to
the electors of this state for approval or rejection at the next
general election or at an earlier special election specifically
authorized by law for that purpose:

ARTICLE VII

FINANCE AND TAXATION

Legislative review of exemptions from the tax on sales,
use, and other transactions.--The legislature shall by law and
legislative rule create a process and criteria to review
exemptions from the tax on sales, use, and other transactions.
The process shall require each exemption that is found to fail
the criteria for retention be submitted to a vote of the
legislature in a bill for repeal or modification of the
exemption.

BE IT FURTHER RESOLVED that the following statement be
placed on the ballot:

CONSTITUTIONAL AMENDMENT

ARTICLE VII

LEGISLATIVE REVIEW OF EXEMPTIONS FROM THE TAX ON SALES,
USE, AND OTHER TRANSACTIONS.--This proposed amendment to the

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30 State Constitution requires the Legislature to create a process
31 and criteria to review exemptions to the tax on sales, use, and
32 other transactions. The process will require exemptions that are
33 found to fail the criteria for retention be submitted to a vote
34 of the Legislature in a bill for repeal or modification of the
35 exemption.