

Amendment No. 3

Commissioner Turbeville offered the following:

Ballot Statement Amendment to Amendment (Amendment No. 2)

== B A L L O T S T A T E M E N T A M E N D M E N T ==

Remove lines 13-25 and insert:

CONSTITUTIONAL AMENDMENT

ARTICLE VII, SECTION 4

ARTICLE XII

ASSESSMENT OF WORKING WATERFRONT AND AFFORDABLE HOUSING
PROPERTIES.--This amendment provides for certain working
waterfront properties including land used for commercial
fishing, marine manufacturing, vessel construction and repair,
marinas, and boat ramps accessible to the public to be assessed
for property taxes based on use, rather than market value. The
amendment also will permit the Legislature to allow real
property that is used to provide affordable housing to be
assessed for ad valorem taxation in an amount less than market
value.