

Amendment No. 2

Commissioner Turbeville offered the following:

Amendment (with ballot statement and title amendments)

Between lines 187 and 188, insert:

(i) As defined by general law, real property that is used to provide affordable housing and is subject to rent or income restrictions imposed by a governmental agency may be assessed as provided by general law, subject to conditions or limitations specified therein.

== B A L L O T S T A T E M E N T A M E N D M E N T ==

Remove lines 198-208 and insert:

CONSTITUTIONAL AMENDMENT

ARTICLE VII, SECTION 4

ARTICLE XII

ASSESSMENT OF WORKING WATERFRONT AND AFFORDABLE HOUSING PROPERTIES.--This amendment provides for certain working waterfront properties including land used for commercial fishing, water-dependent manufacturing, vessel construction and repair, marinas, and boat ramps accessible to the public to be assessed for property taxes based on use, rather than market value. The amendment also will permit the Legislature to allow real property that is used to provide affordable housing to be assessed for ad valorem taxation in an amount less than market value.

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29 ===== T I T L E A M E N D M E N T =====
30 Remove line 6 and insert:
31 water-related purposes based on use and to permit the
32 Legislature to provide by law for the assessment of real
33 property used for affordable housing in an amount less than
34 just value.