

CP's 15 & 16 Alternative Ballot Summary

(g) There shall be granted an ad valorem tax exemption for real property dedicated in perpetuity for conservation purposes, including real property encumbered by perpetual conservation easements or by other perpetual conservation protections, as defined by general law.

SECTION 4. Taxation; assessments.--By general law regulations shall be prescribed which shall secure a just valuation of all property for ad valorem taxation, provided:

(b) As provided by general law and subject to conditions, limitations, and reasonable definitions specified therein, land used for conservation purposes shall be classified by general law and assessed solely on the basis of character or use.

PROPERTY TAX EXEMPTION OF PERPETUALLY CONSERVED LAND;
CLASSIFICATION AND ASSESSMENT OF LAND USED FOR
CONSERVATION.--Requires the Legislature to provide a property tax exemption for real property encumbered by perpetual conservation easements or other perpetual conservation protections, defined by general law. Requires the Legislature to provide for the classification and assessment of land used for conservation purposes, and not perpetually encumbered, solely on the basis or character or use. Subjects the assessment benefit to conditions, limitations, and reasonable definitions established by general law. Applies to property taxes beginning in 2010.