Amendment No. 10

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1 Commissioner M. Barnett offered the following:

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3   **Amendment to Substitute Amendment (Amendment No. 8) (with**

4 **ballot statement amendment)**

5   On line 108 insert:

6   (10) not limit revenue growth associated with the ability

7 of local governments to issue, repay and refund bonds for (i)

8 acquisition of interests in environmentally sensitive property,

9 (ii) development and redevelopment of infrastructure, (iii)

10 public safety, public health and emergency services equipment

11 and facilities, and (iv) essential governmental services.

12

13 == B A L L O T   S T A T E M E N T   A M E N D M E N T ==

14   Remove lines 128-136 and insert:

15   TAXPAYER PROTECTION AMENDMENT.--Requires the Legislature to

16 limit state and local government revenues to reflect changes in

17 population, or enrollment for school districts, and inflation.

18 Implementing legislation must provide for: voter approval of

19 new taxes; a supermajority vote of the Legislature or a local

20 governing board to exceed a revenue limit; flexibility to

21 fiscally distressed counties and municipalities; flexibility to

22 fiscally responsible local governments; and an exception for

23 revenues to repay certain local government bonds.

Bonding MB amd
8:02 p.m. 4/2/08