

1 Resolution of the Taxation and Budget Reform Commission
 2 A resolution proposing the creation of Section 28 of
 3 Article X of the State Constitution to use thirty-five
 4 percent (35%) of the revenues from the excise tax on
 5 documents to fund the management, restoration, and
 6 acquisition of state lands.

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 8 Be It Resolved by the Taxation and Budget Reform Commission:

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 10 That the following creation of Section 28 of Article X of
 11 the State Constitution is agreed to and shall be submitted to
 12 the electors of this state for approval or rejection at the next
 13 general election or at an earlier special election specifically
 14 authorized by law for that purpose:

15 ARTICLE X

16 MISCELLANEOUS

17 SECTION 28. Florida Land and Water Conservation Trust
 18 Fund.--

19 (a) There is hereby established in the state treasury the
 20 Florida Land and Water Conservation Trust Fund, which shall not
 21 be subject to creation or termination under Section 19 of
 22 Article III.

23 (b) Effective July 1, 2009, and continuing for 20 years
 24 thereafter, thirty-five percent (35%) of the proceeds of the
 25 revenues derived from the excise tax on documents shall, as
 26 collected, be placed monthly in the Florida Land and Water
 27 Conservation Trust Fund. The Florida Land and Water Conservation
 28 Trust Fund may also receive funds from any other source.

29 (c) Funds in the Florida Land and Water Conservation Trust
30 Fund shall be expended as provided by general law solely to
31 acquire, manage, and restore land and related property
32 interests, including those in the Florida Everglades, for use as
33 state parks, recreation areas, preserves, reserves, historic or
34 archaeological sites, geologic or botanical sites, recreational
35 trails, forests, water and wilderness areas, wildlife management
36 areas, urban and rural open space, and to retire Preservation
37 2000 and Florida Forever bonds, issued before July 1, 2009. The
38 funds in the Florida Land and Water Conservation Trust Fund, or
39 the income thereon, shall not be subject to assessment,
40 surcharge, appropriation, or other use.

41 (d) For the purposes of this section, the term, "excise
42 tax on documents" means the tax levied and collected under
43 chapter 201, Florida Statutes, or any successor or replacement
44 tax levied, collected and paid on documents that evidence a
45 financial transaction.

46 (e) This section expires June 30, 2029.

47 BE IT FURTHER RESOLVED that the following statement be
48 placed on the ballot:

49 CONSTITUTIONAL AMENDMENT

50 ARTICLE X, SECTION 28

51 FLORIDA LAND AND WATER CONSERVATION TRUST FUND.--

52 Establishes the Florida Land and Water Conservation Trust Fund.
53 Limits use of the trust fund for specified land and water
54 conservation purposes involving the restoration, management, and
55 acquisition of land and related property interests and to retire
56 specified land conservation bonds. Provides funding for the
57 trust fund. Allocates 35 percent of the revenues from the

58 | current excise tax on documents, as defined, to the trust fund
59 | for a period of 20 years.