

1 Resolution of the Taxation and Budget Reform Commission
 2 A resolution proposing the creation of Section 20 of
 3 Article III and a new section in Article XII of the State
 4 Constitution to raise certain revenues during certain
 5 fiscal crises.

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 7 Be It Resolved by the Taxation and Budget Reform Commission:
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9 That the following creation of Section 20 of Article III
 10 and a new section in Article XII of the State Constitution is
 11 agreed to and shall be submitted to the electors of this state
 12 for approval or rejection at the next general election or at an
 13 earlier special election specifically authorized by law for that
 14 purpose:

15 ARTICLE III

16 LEGISLATURE

17 SECTION 20. Legislative power to address a fiscal
 18 crisis.--

19 (a) Upon certification by the Governor that a serious
 20 fiscal crisis threatens the state, the legislature shall have
 21 the authority to adopt by three-fourths vote of both houses,
 22 such measures as may be necessary to raise revenue,
 23 notwithstanding any other provision of this constitution.

24 (b) Legislative acts authorized by this section shall
 25 expire two years from the date of the last certification of the
 26 existence of a serious fiscal crisis or earlier date specified
 27 by the legislature.

30 ARTICLE XII

31 SCHEDULE

32 The amendment to Article III authorizing the legislature to
33 adopt such measures as may be necessary to raise revenue during
34 a serious fiscal crisis, and this section, shall take effect
35 upon approval by the electors.

36 BE IT FURTHER RESOLVED that the following statement be
37 placed on the ballot:

38 CONSTITUTIONAL AMENDMENT

39 ARTICLE VII

40 LEGISLATIVE POWER TO ADDRESS A FISCAL CRISIS.--This
41 proposed amendment to the State Constitution permits the
42 Governor to certify that serious fiscal crisis threatens the
43 state. Upon such certification, the Legislature may adopt by a
44 three-fourths vote of both houses, such measures as may be
45 necessary to raise revenue, notwithstanding other provisions of
46 the State Constitution that limit the authority of the
47 Legislature to raise revenue.