

Amendment No. 1

Commissioner Hogan offered the following:

Amendment

Remove line(s) 88-96 and insert:
by the entity for the 2005-2006 fiscal year, adjusted annually
for the percentage change in population and inflation. An
adjustment to the spending limit shall be made to reflect the
fiscal impact of transfers of responsibility for the funding of
governmental functions among units of government.

b. The spending limit for a school district shall equal
the spending authorized by the district for the 2005-2006 fiscal
year, adjusted