## Supreme Court of Florida

No. 65,872

HELEN MELAMED, Petitioner,

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., and BRIAN SHEEN, Respondents.

[August 22, 1985]

PER CURIAM.

v.

ما رقم الم

We have for review <u>Merrill Lynch, Pierce, Fenner & Smith,</u> <u>Inc. v. Melamed</u>, 453 So.2d 858 (Fla. 4th DCA 1984), which expressly and directly conflicts with <u>Oppenheimer & Co., Inc. v.</u> <u>Young</u>, 456 So.2d 1175 (Fla. 1984), <u>vacated</u>, 105 S.Ct. 1830 (1985). We have jurisdiction. Art. V, § 3(b)(3), Fla. Const. We also have jurisdiction because <u>Melamed</u> declared subsection 517.241(2), Florida Statutes (1983), invalid. Art. V, § 3(b)(1), Fla. Const.

We approve <u>Melamed</u> in light of <u>Dean Witter Reynolds</u>, <u>Inc.</u> <u>v. Byrd</u>, 105 S.Ct. 1238 (1985), and the subsequent vacation and remand of our contrary holding in Young.

It is so ordered.

BOYD, C.J., ADKINS, OVERTON, ALDERMAN, MCDONALD, EHRLICH and SHAW, JJ., Concur

NOT FINAL UNTIL TIME EXPIRES TO FILE REHEARING MOTION AND, IF FILED, DETERMINED.

Application for Review of the Decision of the District Court of Appeal - Direct Conflict of Decisions

Fourth District - Case Nos. 83-2514 & 83-2515

F. Kendall Slinkman, West Palm Beach, Florida,

for Petitioner

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Bennett Falk and Patricia E. Cowart of Ruden, Barnett, McClosky, Schuster and Russell, Miami, Florida, for Merrill Lynch, Pierce, Fenner & Smith, Inc., and H. Michael Easley of Easley, Massa and Willits, West Palm Beach, Florida, for Brian Sheen,

Respondents