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February 28, 1992

CERTIFIED MAIL

CLERK, SUPPLEME COURT

The Supreme Court of Florida Attention: Clerk of the Court Supreme Court Building 500 South Duval Street Tallahassee, FL 32399-1927

Dear Sir:

In regard to subject Petition filed by The Florida Bar on January 31, 1992, this letter addresses Rule 4-7.2 - Advertising.

Bv. Petition to Amend Rules Regulant Reput KerkFlorida Bar

Subsection (n)(3)

As it exists, this subsection is flawed due to the unduly broad discretion provided to the Bar as to what is "a recognized licensing authority." "Licensing" implies governmental input, yet the <u>Peel</u> case (<u>Peel v. Attorney Registration and Disciplinary Comm'n, U.S. , 110 S.Ct. 2281, 110 L.Ed.2d 83, at 100),</u> has established that national or state membership associations and ensuing credentials therefrom can be disclosed by attorneys as protected "commercial speech."

If permitted, under Florida Bar rules and regulations, I strongly urge that in consideration of the U.S. Supreme Court decision of <u>Peel v. Attorney Registration and Disciplinary Comm'n.</u> (courtesy copy attached), that subject rule provide parameters that meet the advertising rules' objectives yet are constitutionally sound. May I suggest that it is feasible to describe a "recognized" entity, whether private or public, national or state, as one that has:

- standards of conduct or code of ethics, and
- continuing education requirements.

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If I can help further or answer questions, please advise. Thank you.

Respectfully,

Silvia S. Ibanez, CPA, CFP, RIA

SSI:vh Enc.

cc: Legal Division
The Florida Bar
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